

1 the wrong tax to limit, because it is generally conceded
2 among tax people that the income tax is the most progressive
3 of all kinds of taxes. That is to say, if you limit
4 the income tax to nine per cent, the result inevitably
5 will be, if additional revenues are necessary, that the
6 sales tax will have to be increased, that the real
7 estate tax will have to be increased, and that other
8 taxes of this kind which bear most heavily on the people
9 less able to pay will be the result of this action so I
10 say to you in the greatest of sincerity that this is not
11 in my judgment a good amendment, and it should be defeated.

12 THE CHAIRMAN: Any discussion?

13 Are you ready for the question?

14 The Clerk will ring the quorum bell.

15 The question arises on the adoption of Amendment
16 No. 2. A vote aye is a vote in favor of the amendment. A
17 vote no is a vote against. Cast your votes.

18 Has every delegate voted? Does any delegate
19 desire to change his vote?

20 The Clerk will record the vote.

21 There being eighteen votes in the affirmative